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February 10, 1956

# BUSINESS STATISTICS

## A WEEKLY SUPPLEMENT TO THE SURVEY OF CURRENT BUSINESS

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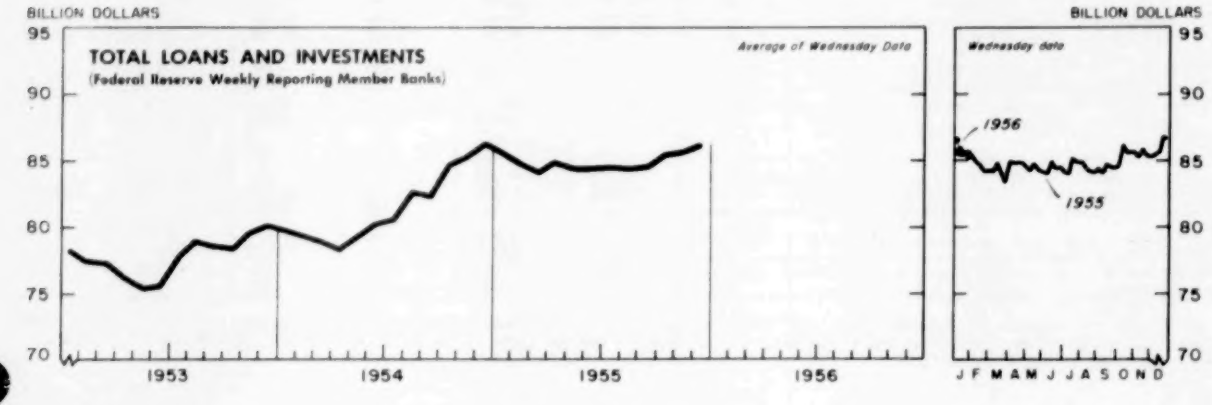
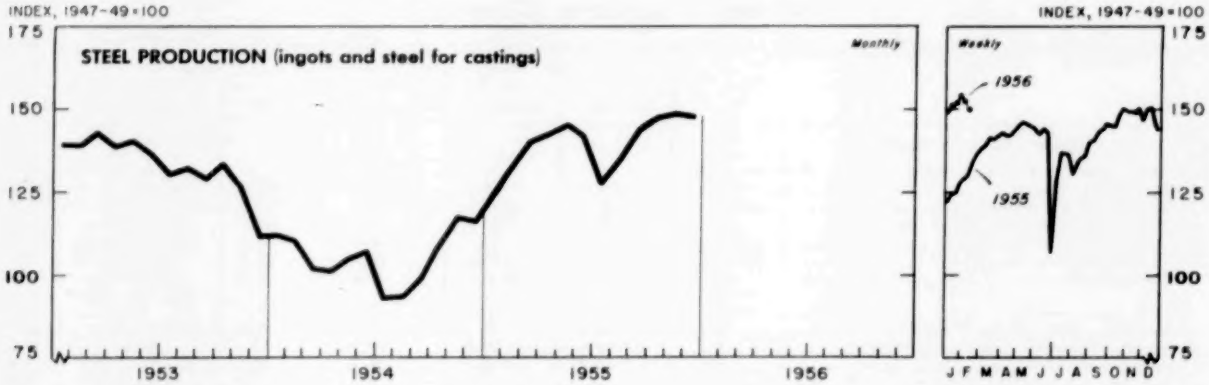
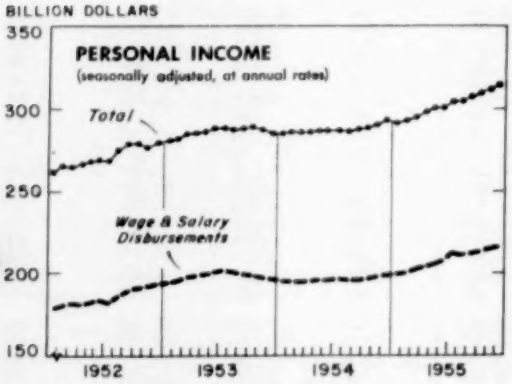
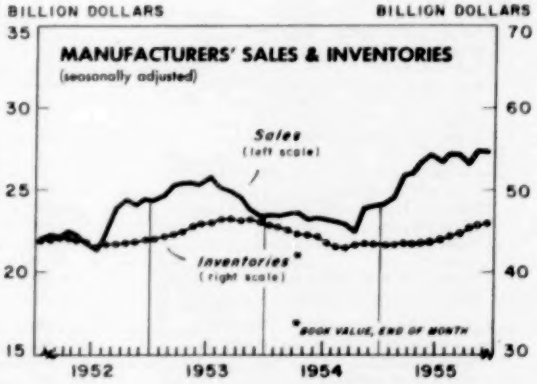
### SELECTED BUSINESS INDICATORS



## WEEKLY BUSINESS STATISTICS[1]

| ITEM | 1955 | | 1956 | | | |
|---|---|---|---|---|---|---|
| | Jan. 29 | Feb. 5 | Jan. 14 | Jan. 21 | Jan. 28 | Feb. 4 |
| Commodity prices, wholesale: | | | | | | |
| All commodities.....1947-49=100.. | ..... | *110.1 | 111.7 | 111.5 | 111.7 | 112.0 |
| Farm products.....do.... | ..... | *92.5 | 84.6 | 83.9 | 85.5 | 86.7 |
| Foods, processed.....do.... | ..... | *103.8 | 98.5 | 98.1 | 98.6 | 99.5 |
| All other.....do.... | ..... | *115.2 | 119.9 | 119.9 | 119.8 | 119.8 |
| 22 commodities 2/.....do.... | 91.7 | 91.8 | 89.8 | 88.3 | 88.8 | 89.5 |
| Department store sales.....do.... | 87 | 86 | 104 | 98 | 94 | ..... |
| Insured unemployment, total.....thous.. | 2,195 | 2,174 | 1,578 | 1,614 | ..... | ..... |
| State programs.....do.... | 1,958 | 1,937 | 1,441 | 1,473 | ..... | ..... |
| Finance: | | | | | | |
| Currency in circulation 3/.....mil. of dol.. | 29,786 | 29,782 | 30,749 | 30,474 | 30,254 | 30,224 |
| Federal Reserve bank credit outstanding, total 3/....do.... | 24,942 | 25,042 | 26,375 | 25,872 | 25,480 | 25,248 |
| Member bank reserve balances 3/.....do.... | 19,074 | 18,361 | 19,453 | 19,136 | 18,390 | 18,390 |
| Excess reserves, estimated 3/.....do.... | 645 | 691 | 730 | 568 | 488 | 444 |
| Federal Reserve reporting member banks in leading cities:4/ | | | | | | |
| Demand deposits, adjusted.....mil. of dol.. | 58,716 | 57,639 | 58,421 | 58,572 | 58,735 | ..... |
| Time deposits, except Government.....do.... | 21,467 | 21,471 | 21,583 | 21,544 | 21,493 | ..... |
| Loans and investments (adjusted), total.....do.... | 85,684 | 85,266 | 85,710 | 85,467 | 85,209 | ..... |
| U. S. Government obligations.....do.... | 36,441 | 35,799 | 29,686 | 29,509 | 29,475 | ..... |
| Commercial, industrial, and agr. loans (gross)...do.... | 21,994 | 21,926 | 26,396 | 26,322 | 26,211 | ..... |
| Real-estate loans (gross).....do.... | 7,263 | 7,279 | 8,127 | 8,150 | 8,160 | ..... |
| Failures, industrial and commercial.....number.. | 255 | 264 | 245 | 269 | 284 | 273 |
| Bond yields, domestic corporate (Moody's) 3/.....percent.. | 3.16 | 3.17 | 3.32 | 3.30 | 3.29 | 3.28 |
| Stock prices,480 stocks (Stand. & Poor's) 4/..1935-39=100.. | 270.5 | 274.7 | 323.8 | 321.3 | 319.6 | 322.0 |
| Industrials, 420 stocks.....do.... | 303.7 | 309.0 | 372.8 | 369.7 | 367.5 | 369.5 |
| Production: | | | | | | |
| Bituminous coal 3/.....thous. of short tons.. | 1,473 | 1,450 | 1,773 | 1,757 | 1,725 | ..... |
| Electric power, by utilities.....mil. of kw.-hr.. | 10,003 | 10,047 | 11,594 | 11,521 | 11,512 | ..... |
| Passenger cars and trucks (Ward's).....number.. | 183,254 | 182,690 | 174,707 | 169,280 | 162,088 | 168,377 |
| Petroleum (crude) and condensate 3/.....thous. of bbl.. | 6,677 | 6,721 | 7,014 | 7,045 | 6,994 | ..... |
| Steel 5/.....thous. of short tons.. | 2,051 | 2,070 | 2,428 | 2,437 | 2,472 | 2,444 |
| Percent of capacity 5/..... | #85.0 | #85.8 | 98.6 | 99.0 | 100.4 | 99.3 |
| Freight carloadings, total.....thous. of cars.. | 637 | 641 | 710 | 699 | 692 | ..... |
| Miscellaneous.....do.... | 330 | 333 | 364 | 359 | 355 | ..... |

1/ Data do not always cover calendar weeks. 2/ Tuesday prices. 3/ Daily average. 4/ Wednesday data. 5/ Week ended February 11, 1956: Production, 2,403 thous. short tons; operating rate, 97.6 percent. * Monthly index for January 1955. # Not comparable with 1956 rates which are based on higher capacity.

## MONTHLY BUSINESS STATISTICS

| ITEM | 1954 | | 1955 | | | |
|---|---|---|---|---|---|---|
| | November | December | September | October | November | December |
| GENERAL BUSINESS INDICATORS | | | | | | |
| Personal income, by source, seasonally adj., at annual rates: | | | | | | |
| Total personal income.....bil. of dol.. | 290.8 | 293.4 | 307.9 | 309.2 | r312.0 | 315.0 |
| Wage and salary disbursements, total.....do.... | 198.6 | 198.8 | 212.4 | 213.3 | r215.3 | 215.7 |
| Commodity-producing industries.....do.... | 85.2 | 84.8 | 92.2 | 92.8 | r94.0 | 94.1 |
| Distributive industries.....do.... | 52.5 | 53.1 | 56.4 | 56.4 | r56.8 | 57.0 |
| Service industries.....do.... | 26.6 | 26.6 | 28.0 | 28.2 | r28.5 | 28.6 |
| Government.....do.... | 34.3 | 34.3 | 35.8 | 35.9 | r36.0 | 36.0 |
| Other labor income.....do.... | 6.7 | 6.7 | 7.1 | 7.1 | 7.1 | 7.2 |
| Proprietors' and rental income.....do.... | 48.3 | 48.9 | 49.7 | 49.8 | r50.2 | 50.2 |
| Personal interest income and dividends.....do.... | 24.9 | 26.5 | 27.1 | 27.4 | 27.6 | 29.9 |
| Transfer payments.....do.... | 16.8 | 17.1 | 16.9 | 16.9 | 17.1 | 17.4 |
| Less personal contributions for social insurance...do.... | 4.5 | 4.6 | 5.3 | 5.3 | 5.3 | 5.4 |
| Total nonagricultural income.....do.... | 275.9 | 278.1 | 293.0 | 294.4 | r296.6 | 299.8 |
| Manufacturers' sales: | | | | | | |
| Value (unadjusted), total.....mil. of dol.. | 23,691 | 24,164 | 27,596 | r27,830 | r27,292 | 26,952 |
| Durable-goods industries, total 1/.....do.... | 11,088 | 11,737 | 13,502 | r13,656 | r13,723 | 13,682 |
| Primary metal.....do.... | 1,683 | 1,793 | 2,353 | 2,369 | r2,390 | 2,454 |
| Fabricated metal.....do.... | 1,103 | 1,043 | 1,536 | 1,548 | r1,381 | 1,328 |
| Machinery (including electrical).....do.... | 2,993 | 3,287 | 3,535 | 3,577 | r3,473 | 3,747 |
| Transportation equipment (incl. motor vehicles)..do.... | 2,728 | 3,213 | 2,956 | r3,087 | r3,633 | 3,457 |
| Lumber and furniture.....do.... | 987 | 955 | 1,285 | 1,188 | r1,133 | 1,060 |
| Stone, clay, and glass.....do.... | 594 | 530 | 730 | 738 | r668 | 616 |
| Nondurable-goods industries, total 1/.....do.... | 12,603 | 12,427 | 14,094 | 14,174 | r13,569 | 13,270 |
| Food and beverage.....do.... | 4,068 | 3,975 | 4,419 | 4,352 | r4,084 | 4,010 |
| Tobacco.....do.... | 315 | 317 | 338 | 320 | r334 | 323 |
| Textile.....do.... | 1,122 | 1,077 | 1,244 | 1,246 | r1,221 | 1,094 |
| Paper.....do.... | 733 | 712 | 879 | 921 | r886 | 836 |
| Chemical.....do.... | 1,677 | 1,621 | 2,058 | 2,040 | r1,919 | 1,798 |
| Petroleum and coal.....do.... | 2,218 | 2,470 | 2,346 | 2,362 | r2,454 | 2,724 |
| Rubber.....do.... | 372 | 400 | 451 | 483 | 443 | ..... |
| Value (adjusted), total.....do.... | 23,964 | 24,097 | 27,224 | r26,637 | r27,343 | 27,288 |
| Durable-goods industries, total 1/.....do.... | 11,314 | 11,570 | 13,692 | r13,261 | r13,721 | 13,659 |
| Primary metal.....do.... | 1,703 | 1,719 | 2,394 | 2,324 | r2,39[illegible] | 2,362 |
| Fabricated metal.....do.... | 1,126 | 1,098 | 1,436 | 1,382 | r1,395 | 1,398 |

r/ Revised. 1/ Includes data for "other industries" not shown.

| ITEM | 1954 | | 1955 | | | |
|---|---|---|---|---|---|---|
| | November | December | September | October | November | December |
| GENERAL BUSINESS INDICATORS - Continued | | | | | | |
| Manufacturers' sales, value (adjusted) - Continued | | | | | | |
| Durable-goods industries - Continued | | | | | | |
| Machinery (including electrical).....mil. of dol.. | 3,084 | 3,147 | 3,474 | 3,472 | r3,553 | 3,618 |
| Transportation equipment (incl. motor vehicles)...do.... | 2,865 | 3,061 | 3,438 | r3,252 | r3,576 | 3,390 |
| Lumber and furniture.....do.... | 997 | 985 | 1,236 | 1,131 | r1,144 | 1,140 |
| Stone, clay, and glass.....do.... | 577 | 596 | 670 | 665 | r655 | 677 |
| Nondurable-goods industries, total 1/.....do.... | 12,650 | 12,527 | 13,532 | 13,376 | r13,622 | 13,629 |
| Food and beverage.....do.... | 4,031 | 3,991 | 4,249 | 4,104 | r4,047 | 4,092 |
| Tobacco.....do.... | 315 | 299 | 319 | 327 | r327 | 333 |
| Textile.....do.... | 1,100 | 1,046 | 1,131 | 1,112 | r1,197 | 1,105 |
| Paper.....do.... | 733 | 742 | 870 | 877 | r886 | 871 |
| Chemical.....do.... | 1,761 | 1,764 | 2,010 | 1,939 | r2,014 | 1,957 |
| Petroleum and coal.....do.... | 2,240 | 2,287 | 2,346 | 2,339 | r2,479 | 2,522 |
| Rubber.....do.... | 404 | 417 | 456 | 447 | 482 | ..... |
| Manufacturers' inventories, end of month: | | | | | | |
| Book value (unadjusted), total.....mil. of dol.. | 43,037 | 43,511 | 44,266 | r44,959 | r45,317 | 46,058 |
| Durable-goods industries, total 1/.....do.... | 23,694 | 24,047 | 24,901 | r25,377 | r25,670 | 26,200 |
| Primary metal.....do.... | 3,246 | 3,345 | 3,379 | 3,512 | r3,600 | 3,631 |
| Fabricated metal.....do.... | 2,393 | 2,391 | 2,674 | 2,617 | r2,649 | 2,652 |
| Machinery (including electrical).....do.... | 7,852 | 7,820 | 7,996 | 8,093 | r8,232 | 8,373 |
| Transportation equipment (incl. motor vehicles).do.... | 5,699 | 5,825 | 6,066 | r6,346 | r6,388 | 6,610 |
| Lumber and furniture.....do.... | 1,617 | 1,690 | 1,777 | 1,806 | r1,806 | 1,837 |
| Stone, clay, and glass.....do.... | 817 | 860 | 887 | 900 | r901 | 983 |
| By stages of fabrication: | | | | | | |
| Purchased materials.....bil. of dol.. | 6.6 | 6.5 | 7.0 | 7.1 | 7.1 | 7.2 |
| Goods in process.....do.... | 9.6 | 9.7 | 10.2 | r10.5 | 10.6 | 10.9 |
| Finished goods.....do.... | 7.5 | 7.8 | 7.7 | 7.8 | r8.0 | 8.1 |
| Nondurable-goods industries, total 1/.....mil. of dol.. | 19,343 | 19,464 | 19,365 | 19,582 | r19,647 | 19,858 |
| Food and beverage.....do.... | 4,735 | 4,730 | 4,475 | 4,656 | r4,661 | 4,623 |
| Tobacco.....do.... | 1,880 | 1,919 | 1,728 | 1,777 | r1,797 | 1,837 |
| Textile.....do.... | 2,292 | 2,327 | 2,373 | 2,349 | r2,377 | 2,450 |
| Paper.....do.... | 1,001 | 1,014 | 1,016 | 1,028 | r1,031 | 1,058 |
| Chemical.....do.... | 2,969 | 3,082 | 3,063 | 3,101 | r3,142 | 3,294 |
| Petroleum and coal.....do.... | 2,786 | 2,669 | 2,815 | 2,880 | r2,823 | 2,668 |
| Rubber.....do.... | 795 | 821 | 830 | 848 | 888 | ..... |
| By stages of fabrication: | | | | | | |
| Purchased materials.....bil. of dol.. | 7.9 | 8.1 | 7.7 | r7.9 | 8.2 | 8.5 |
| Goods in process.....do.... | 2.7 | 2.7 | 3.0 | 3.0 | r2.9 | 2.9 |
| Finished goods.....do.... | 8.7 | 8.7 | 8.6 | r8.7 | 8.5 | 8.5 |
| Book value (adjusted), total.....mil. of dol.. | 43,270 | 43,265 | 44,703 | r45,356 | r45,669 | 45,859 |
| Durable-goods industries, total 1/.....do.... | 23,959 | 24,023 | 25,182 | r25,659 | r26,050 | 26,280 |
| Primary metal.....do.... | 3,127 | 3,235 | 3,305 | 3,426 | r3,491 | 3,521 |
| Fabricated metal.....do.... | 2,493 | 2,440 | 2,757 | 2,726 | r2,759 | 2,734 |
| Machinery (including electrical).....do.... | 7,978 | 7,881 | 8,110 | 8,240 | r8,397 | 8,455 |
| Transportation equipment (incl. motor vehicles).do.... | 5,772 | 5,780 | 6,136 | r6,331 | r6,475 | 6,589 |
| Lumber and furniture.....do.... | 1,617 | 1,690 | 1,795 | 1,843 | r1,843 | 1,819 |
| Stone, clay, and glass.....do.... | 860 | 860 | 914 | 947 | r948 | 983 |
| By stages of fabrication: | | | | | | |
| Purchased materials.....bil. of dol.. | 6.5 | 6.3 | 6.9 | r7.0 | r6.9 | 7.0 |
| Goods in process.....do.... | 9.7 | 9.8 | 10.2 | r10.5 | r10.8 | 11.0 |
| Finished goods.....do.... | 7.8 | 7.9 | 8.0 | 8.2 | r8.3 | 8.3 |
| Nondurable-goods industries, total 1/.....mil. of dol.. | 19,311 | 19,242 | 19,521 | 19,697 | r19,619 | 19,579 |
| Food and beverage.....do.... | 4,529 | 4,532 | 4,392 | 4,497 | r4,450 | 4,420 |
| Tobacco.....do.... | 1,861 | 1,845 | 1,763 | 1,759 | r1,779 | 1,766 |
| Textile.....do.... | 2,339 | 2,399 | 2,397 | 2,397 | r2,426 | 2,500 |
| Paper.....do.... | 1,011 | 1,004 | 1,026 | 1,049 | r1,041 | 1,048 |
| Chemical.....do.... | 3,006 | 3,013 | 3,188 | 3,190 | r3,157 | 3,214 |
| Petroleum and coal.....do.... | 2,731 | 2,643 | 2,787 | 2,824 | r2,768 | 2,641 |
| Rubber.....do.... | 811 | 821 | 874 | 902 | 935 | ..... |
| By stages of fabrication: | | | | | | |
| Purchased materials.....bil. of dol.. | 7.9 | 7.8 | 7.9 | 8.0 | 8.1 | 8.2 |
| Goods in process.....do.... | 2.8 | 2.8 | 3.0 | 3.0 | 3.1 | 3.0 |
| Finished goods.....do.... | 8.6 | 8.6 | 8.6 | 8.7 | r8.4 | 8.4 |
| Manufacturers' orders: | | | | | | |
| New orders, net (unadjusted), total.....mil. of dol.. | 22,635 | 24,309 | 28,744 | r28,213 | r27,726 | 28,702 |
| Durable-goods industries, total 1/.....do.... | 9,919 | 11,788 | 14,766 | r14,061 | r14,026 | 15,490 |
| Primary metal.....do.... | 1,846 | 2,151 | 2,406 | 2,302 | r2,613 | 2,698 |
| Fabricated metal.....do.... | 1,140 | 1,159 | 1,617 | 1,540 | r1,412 | 1,560 |
| Machinery (including electrical).....do.... | 2,702 | 3,029 | 4,029 | 3,882 | r3,682 | 4,261 |
| Transportation equipment (incl. motor vehicles)...do.... | 1,824 | 3,173 | 3,733 | r3,434 | r3,726 | 4,501 |
| Nondurable-goods industries.....do.... | 12,716 | 12,521 | 13,978 | 14,152 | r13,700 | 13,212 |
| New orders, net (adjusted), total.....do.... | 23,142 | 24,760 | 28,301 | r27,466 | r28,315 | 29,300 |
| Durable-goods industries, total 1/.....do.... | 10,491 | 11,963 | 14,936 | r14,094 | r14,680 | 15,598 |
| Primary metal.....do.... | 1,943 | 2,068 | 2,532 | 2,373 | r2,751 | 2,594 |
| Fabricated metal.....do.... | 1,267 | 1,288 | 1,525 | 1,540 | r1,569 | 1,683 |
| Machinery (including electrical).....do.... | 2,950 | 2,933 | 4,165 | 3,929 | r4,006 | 4,106 |
| Transportation equipment (incl. motor vehicles)...do.... | 1,824 | 3,173 | 3,733 | r3,434 | r3,653 | 4,501 |
| Nondurable-goods industries, total.....do.... | 12,651 | 12,797 | 13,365 | 13,372 | r13,635 | 13,702 |
| Unfilled orders, end of month (unadjusted), total.....do.... | 46,384 | 46,529 | 52,957 | 53,340 | r53,774 | 55,524 |
| Durable-goods industries, total 1/.....do.... | 43,739 | 43,790 | 49,649 | 50,054 | r50,357 | 52,165 |
| Primary metal.....do.... | 3,402 | 3,760 | 6,686 | 6,619 | r6,842 | 7,086 |
| Fabricated metal.....do.... | 3,068 | 3,184 | 3,942 | 3,934 | r3,965 | 4,197 |
| Machinery (including electrical).....do.... | 13,621 | 13,363 | 15,199 | 15,504 | r15,713 | 16,227 |
| Transportation equipment (incl. motor vehicles)...do.... | 19,545 | 19,505 | 19,137 | 19,484 | r19,577 | 20,621 |
| Nondurable-goods industries, total.....do.... | 2,645 | 2,739 | 3,308 | 3,286 | r3,417 | 3,359 |

r/ Revised. 1/ Includes data for "other industries" not shown.

| ITEM | 1954 | 1955 | | | | 1956 |
|---|---|---|---|---|---|---|
| | December | January | October | November | December | January |
| **COMMODITY PRICES** | | | | | | |
| Prices received and paid by farmers: | | | | | | |
| Prices received, all farm products.....1910-14=100.. | 239 | 243 | 230 | 225 | 223 | 226 |
| Crops.....do.... | 243 | 247 | 224 | 224 | 227 | 231 |
| Commercial vegetables, fresh market.....do.... | 221 | 257 | 223 | 231 | 231 | 244 |
| Cotton.....do.... | 276 | 275 | 278 | 274 | 264 | 259 |
| Feed grains and hay.....do.... | 202 | 204 | 167 | 164 | 170 | 171 |
| Food grains.....do.... | 239 | 241 | 220 | 220 | 221 | 220 |
| Fruit.....do.... | 218 | 216 | 188 | 193 | 207 | 225 |
| Oil-bearing crops.....do.... | 279 | 274 | 227 | 228 | 232 | 236 |
| Potatoes 1/ .....do.... | 182 | 192 | 130 | 143 | 144 | 161 |
| Tobacco.....do.... | 430 | 425 | 443 | 438 | 455 | 452 |
| Livestock and products.....do.... | 236 | 240 | 236 | 225 | 219 | 221 |
| Dairy products.....do.... | 264 | 258 | 264 | 267 | 265 | 260 |
| Meat animals.....do.... | 253 | 263 | 240 | 216 | 201 | 207 |
| Poultry and eggs.....do.... | 155 | 163 | 195 | 195 | 204 | 205 |
| Wool.....do.... | 284 | 284 | 222 | 219 | 220 | 222 |
| Prices paid: | | | | | | |
| All commodities and services.....do.... | 261 | 264 | 261 | 259 | 259 | 259 |
| Family living items.....do.... | 272 | 273 | 274 | 273 | r273 | 272 |
| Production items.....do.... | 250 | r253 | 246 | 244 | 243 | 246 |
| All commodities and services, interest, taxes, and wage rates.....do.... | 279 | 283 | 280 | 279 | r278 | 281 |
| Parity ratio.....do.... | 86 | 86 | 82 | 81 | 80 | 80 |
| **CONSTRUCTION AND REAL ESTATE** | | | | | | |
| New construction (unadjusted), total.....mil. of dol.. | 3,092 | 2,815 | 3,953 | 3,617 | 3,177 | 2,849 |
| Private, total.....do.... | 2,263 | 2,073 | 2,765 | 2,632 | 2,410 | 2,126 |
| Residential (nonfarm).....do.... | 1,258 | 1,122 | 1,508 | 1,422 | 1,283 | 1,078 |
| New dwelling units.....do.... | 1,150 | 1,030 | 1,360 | 1,280 | 1,160 | 975 |
| Additions and alterations.....do.... | 86 | 71 | 116 | 110 | 92 | 73 |
| Nonresidential building, total 2/.....do.... | 552 | 543 | 719 | 717 | 683 | 654 |
| Industrial.....do.... | 184 | 186 | 218 | 225 | 226 | 228 |
| Commercial.....do.... | 192 | 189 | 305 | 296 | 269 | 249 |
| Farm construction.....do.... | 93 | 92 | 112 | 94 | 83 | 83 |
| Public utility.....do.... | 348 | 302 | 415 | 388 | 351 | 303 |
| Public, total.....do.... | 829 | 742 | 1,188 | 985 | 767 | 723 |
| Nonresidential building.....do.... | 351 | 342 | 353 | 318 | 287 | 290 |
| Military facilities.....do.... | 88 | 78 | 134 | 115 | 106 | 97 |
| Highway.....do.... | 214 | 155 | 485 | 355 | 200 | 165 |
| New construction (seasonally adjusted), total.....do.... | 3,429 | 3,422 | 3,526 | 3,518 | 3,489 | 3,457 |
| Private, total.....do.... | 2,350 | 2,400 | 2,551 | 2,517 | 2,486 | 2,439 |
| Residential (nonfarm).....do.... | 1,307 | 1,338 | 1,374 | 1,345 | 1,326 | 1,283 |
| Nonresidential building, total 2/.....do.... | 539 | 554 | 683 | 680 | 669 | 667 |
| Farm construction.....do.... | 124 | 123 | 112 | 111 | 110 | 110 |
| Public utility.....do.... | 366 | 368 | 371 | 370 | 369 | 369 |
| Public, total.....do.... | 1,079 | 1,022 | 975 | 1,001 | 1,003 | 1,018 |
| Nonresidential building.....do.... | 393 | 388 | 329 | 334 | 322 | 330 |
| Highway.....do.... | 393 | 342 | 332 | 357 | 367 | 367 |
| Construction cost index: | | | | | | |
| Department of Commerce composite.....1947-49=100.. | 122.5 | 122.7 | 126.7 | 126.8 | 127.0 | ..... |

r/ Revised. 1/ Includes sweetpotatoes and dry edible beans. 2/ Except farm and public utility.

10,202

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PENALTY FOR PRIVATE USE TO AVOID
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